CINEMAX INDIA LIMITED

Regd. Office: 215, Atrium, 10th Floor, J. B. Nagar, Andheri Kurla Road, Andheri-East, Mumbai 400 059.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31 DECEMBER 2011

(Rs. in lacs ,except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	Income from Operations	7,563	7,789	5,213	20,919	14,402	17,664
	Less : Entertainment Tax	1,025	1,007	677	2,701	1,910	2,281
	Net Income from Operations	**6,538**	**6,782**	**4,536**	**18,218**	**12,492**	**15,383**
2	**Total Expenditure**						
	a) Film Distributors' Share	1,932	1,905	1,270	5,202	3,466	4,191
	b) Consumption of Foods and Beverages	414	410	269	1,157	718	885
	c) Employees Cost	567	590	467	1,735	1,282	1,729
	d) Depreciation / Amortisation	542	498	474	1,498	1,291	1,736
	e) Other Expenses						
	- Rent	1,191	941	545	2,848	1,625	2,033
	- Repairs and Maintenance	394	458	257	1,188	775	1,017
	- Power and Fuel	493	467	350	1,396	1,111	1,331
	- Others	919	782	576	2,240	1,652	2,228
	Total Expenditure	**6,452**	**6,051**	**4,208**	**17,264**	**11,920**	**15,150**
3	**Profit from Operations before Other Income, Interest and Exceptional Items (1-2)**	**86**	**731**	**328**	**954**	**572**	**233**
4	Other Income	174	102	63	336	210	570
5	**Profit before Interest and Exceptional Items (3+4)**	**260**	**833**	**391**	**1,290**	**782**	**803**
6	Interest and Finance Charges	428	336	263	1,102	766	1,108
7	**Profit / (Loss) after Interest but before Exceptional Items (5-6)**	**(168)**	**497**	**128**	**188**	**16**	**(305)**
8	Exceptional Items	(173)	-	-	(173)	-	-
9	**Profit / (Loss) before tax (7-8)**	**(341)**	**497**	**128**	**15**	**16**	**(305)**
10	Tax Expense / (Credit)	(244)	19	18	(306)	(95)	(151)
11	**Net Profit / (Loss) from Ordinary Activities after tax (9-10)**	**(97)**	**478**	**110**	**321**	**111**	**(154)**
12	Paid up equity share capital (face value Rs.10/- each)	2,800	2,800	2,800	2,800	2,800	2,800
13	Reserves (excluding revaluation reserves)						11,147
14	**Earnings / (Loss) per Share**						
	-Basic	(0.35)	1.70	0.39	1.15	0.40	(0.55)
	-Diluted	(0.35)	1.70	0.39	1.15	0.40	(0.55)
15	Aggregate of Public Shareholding						
	- Number of Shares	8,780,184	8,780,184	8,780,184	8,780,184	8,780,184	8,780,184
	- Percentage of Shareholding	31.36	31.36	31.36	31.36	31.36	31.36
16	Promoters and promoter group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	16,326,600	15,767,600	11,403,100	16,326,600	11,403,100	8,591,600
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	84.95	82.04	59.33	84.95	59.33	44.70
	- Percentage of shares (as a % of the total share capital of the Company)	58.31	56.31	40.72	58.31	40.72	30.68
b)	Non-encumbered						
	- Number of Shares	2,893,216	3,452,216	7,816,716	2,893,216	7,816,716	10,628,216
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	15.05	17.96	40.67	15.05	40.67	55.30
	Percentage of shares (as a % of the total share capital of the Company)	10.33	12.33	27.92	10.33	27.92	37.96

CINEMAX INDIA LTD. MUMBAI

Notes to the Unaudited Financial Results for the Nine Months Ended 31 December 2011

1. The Company has received the approval of the Central Government for Managerial remuneration of Rs.120.60 lacs for the year ended 31 March 2011. For the balance amount the Company has made a representation to the Ministry of Corporate Affairs for which the response is awaited.

2. During the quarter, the Company has not received any investor grievances from its investors. There were no outstanding investor grievances at the beginning and at the end of the quarter.

3. Segment wise Revenue, Results and Capital employed

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	**Segmental Revenue**						
	a) Theatrical Exhibition and Entertainment	7,425	7,616	5,065	20,461	13,928	17,051
	b) Retail Space	105	109	114	316	358	467
	c) Windmill	33	64	34	142	116	146
	Income from Operations	**7,563**	**7,789**	**5,213**	**20,919**	**14,402**	**17,664**
2	**Segment result Profit / (Loss) before tax**						
	a) Theatrical Exhibition and Entertainment	49	621	236	717	266	(137)
	b) Retail Space	66	69	81	199	256	311
	c) Windmill	(29)	41	11	38	50	59
	Total	86	731	328	954	572	233
	Add : Un-allocable Income	174	102	63	336	210	570
	Less : Interest and Finance Charges	428	336	263	1,102	766	1,108
	Less : Exceptional Item	173	-	-	173	-	-
	Profit / (Loss) before tax	**(341)**	**497**	**128**	**15**	**16**	**(305)**
3	**Capital Employed**						
	a) Theatrical Exhibition and Entertainment	21,517	20,934	19,144	21,517	19,144	19,756
	b) Retail Space	3,578	3,612	3,900	3,578	3,900	3,890
	c) Windmill	1,243	1,286	1,318	1,243	1,318	1,291
	d) Un-allocable Assets less Liabilities	1,480	1,110	683	1,480	683	1,297
	Total	**27,818**	**26,942**	**25,045**	**27,818**	**25,045**	**26,234**

CINEMAX INDIA LTD. MUMBAI

4. The exceptional item pertains to prepayment charges on account of shifting of its banking facilities for better terms.

5. The above financial results, which have been subjected to Limited Review by the Statutory Auditors, have also been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10 February 2012.

6. Figures for the previous period / year have been regrouped, wherever necessary.

For Cinemax India Limited

Rasesh B. Kanakia
Chairman
Place: Mumbai
Date: 10 February 2012

CINEMAX INDIA LTD. MUMBAI